

EDUCATIONAL IMPROVEMENT

TAX CREDIT PROGRAM

WHAT IS THE EITC PROGRAM?

The Educational Improvement Tax Credit (EITC) Program enables companies to be directly involved in education and to support local non-profit organizations at minimal cost. Since the start of the EITC Program, more than \$500 million has been donated to various programs throughout Pennsylvania. Visit www.newpa.com/eitc to learn more.

HOW ARE THE FUNDS USED?

America On Wheels is in its third year as an approved organization by the Department of Community and Economic Development. The funds contributed by businesses have been used to develop and expand these educational programs:

- The Restoration Learning Center providing visitors with an in depth look at the creative and mechanical processes involved in returning a classic vehicle to its original condition. (Lessons: Photography, cataloging, engine disassembly, paint, upholstery, chassis fabrication)
- Safety Square – an educational program that instructs our participants on safe habits for moving along on our streets whether it be in cars or buses; on bicycles, skateboards or roller skates; or as a pedestrian. Additional programs discuss the dangers associated with driving while impaired, texting and driving and distracted driving.
- How Does That Engine Work? – an educational program that explains the mechanics and physics behind the combustion engine. Participants have the opportunity to dismantle and reassemble a 1 cylinder engine to get a first-hand view of its operation.

HOW DOES EITC WORK?

- A business will be approved for a tax credit equal to 75% of its contribution up to a maximum of \$300,000 per taxable year
- The tax credit may be increased to 90% of the contribution made if the business agrees to provide the same contribution for two consecutive tax years

HOW DO I APPLY?

1. Visit www.newpa.com/eitc and click on “EITC Guidelines” to read about the business guidelines and application process.
2. Go to www.esa.dced.state.pa.us to complete the electronic application process.
3. Make your contribution to America On Wheels.
4. America On Wheels will send you an acknowledgement letter, which you then forward to the DCED for proof of contribution.

WHO CAN PARTICIPATE?

Your business qualifies if it pays on or more of these taxes:

- Bank and Trust Company Shares Tax
- Capital Stock Franchise Tax
- Corporate Net Income Tax
- Insurance Premiums Tax
- Mutual Thrift Institution Tax
- Title Insurance Companies Shares Tax
- Personal Income Tax of S Corporation Shareholders or Partnership Partners
- Taxes under the Insurance Company Law of 1921

WHO HAS CONTRIBUTED?

- PPL
- American Bank
- Susquehanna Bank
- Embassy Bank
- Reading Anthracite Co.